

DELHI CHARTER TOWNSHIP BOND PROPOSAL - MAY 8, 2012

11 OF 11 PRECINCTS REPORTING

LAST UPDATED: 8:29 PM

	PCT 01	PCT 02	PCT 03	PCT 04	PCT 05	PCT 06	PCT 07	PCT 08	PCT 09	PCT 10	AV	TOTAL
YES	74	199	164	89	200	91	99	99	48	137	569	1769
NO	103	173	160	165	205	141	165	135	89	205	982	2523

Shall the Charter Township of Delhi, Ingham County, Michigan, borrow the sum of not to exceed Five Million One Hundred Thousand Dollars (\$5,100,000) and issue its limited tax revenue bonds therefor, for the purpose of:

acquiring, constructing and installing improvements to the Township's sanitary sewer system to dewater and dry the Township's sludge to reduce transportation and disposal costs, as well as all other necessary and related improvements?

The following is for informational purposes only:

The Township's bonds are eligible for a 50% reduction, or principal forgiveness, through the Michigan Department of Environmental Quality as a qualifying "green" project. This will result in the Township being responsible for repaying one-half (\$2,550,000) of the principal amount of the proposed bonds, plus interest. The estimated monthly cost for Delhi Township sanitary sewer system customers to retire this bond debt is \$1.20 per residential unit. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years.